

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT  
PO BOX 720  
MT VERNON TEXAS 75457  
ADDRESS CORRECTION REQUESTED  
903-657-2557

GULF SOUTH PIPELINE CO  
PROPERTY TAX D RHODES  
9 GREENWAY PLZ STE 2800  
HOUSTON TX 77046-0926



APPRAISAL YEAR    2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON        6/23/2026        AT:    9:00    AM  
FRANKLIN CO APPR DIST OFFICE  
310 WEST MAIN  
MT VERNON, TEXAS 75457  
IF A PROTEST IS FILED YOU WILL  
BE NOTIFIED OF DATE, TIME AND  
PLACE OF YOUR HEARING.  
Protest Deadline:                    5-29-2026  
ARB Hearing:                         6-23-2026  
Owner:                704151                80

VISIT [WWW.PANDAI.COM](http://WWW.PANDAI.COM) AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	T	145D1	2,114,420	3,070,730	SEQ: 9900010    Type: PERSONAL    Owner #: 704151 Legal: 42" TRANSMISSION LINE 2009 PERMIT 07804 SULPHUR BLUFF ISD '24 REND AS 1.9134  Category:        J6        PIPELINES - PIPE SEGMENTS  Rendered:        Yes
FRAN CO WAT DIS	T	145D1	2,114,420	3,070,730	
SPECIAL BRIDGE	T	145D1	2,114,420	3,070,730	
LATERAL ROAD	T	145D1	2,114,420	3,070,730	
SLPHR BLFF ISD	T	145D1	2,114,420	3,070,730	
Deductions:                (T)=POLLUTION CONTROL    (145D1)    = HB9 EXEMPTION					
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO			1,948,020	366,670	2,704,060
FRAN CO WAT DIS			1,948,020	366,670	2,704,060
SPECIAL BRIDGE			1,948,020	366,670	2,704,060
LATERAL ROAD			1,948,020	366,670	2,704,060
SLPHR BLFF ISD			1,948,020	366,670	2,704,060

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
RUSSELL MCCURDY, RPA, CTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	T	6,741,560	9,781,840	SEQ: 9900020	Type: PERSONAL Owner #: 704151
FRAN CO WAT DIS	T	6,741,560	9,781,840	Legal: 42" TRANSMISSION LINE 2008	
SPECIAL BRIDGE	T	6,741,560	9,781,840	MT VERNON ISD	
LATERAL ROAD	T	6,741,560	9,781,840		
MT VERNON ISD	T 145D1	6,741,560	9,781,840		
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION				Category: J6	PIPELINES - PIPE SEGMENTS
				Rendered: Yes	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
FRANKLIN CO		6,211,000	769,830	9,012,010	
FRAN CO WAT DIS		6,211,000	769,830	9,012,010	
SPECIAL BRIDGE		6,211,000	769,830	9,012,010	
LATERAL ROAD		6,211,000	769,830	9,012,010	
MT VERNON ISD		6,211,000	894,830	8,887,010	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	T	8,840	12,840	SEQ: 9900025	Type: PERSONAL Owner #: 704151
FRAN CO WAT DIS	T	8,840	12,840	Legal: 42" TRANSMISSION LINE 2009	
SPECIAL BRIDGE	T	8,840	12,840	MT VERNON ISD	
LATERAL ROAD	T	8,840	12,840		
MT VERNON ISD	T	8,840	12,840		
Deductions: (T)=POLLUTION CONTROL				Category: J6	PIPELINES - PIPE SEGMENTS
				Rendered: Yes	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
FRANKLIN CO		8,140	1,010	11,830	
FRAN CO WAT DIS		8,140	1,010	11,830	
SPECIAL BRIDGE		8,140	1,010	11,830	
LATERAL ROAD		8,140	1,010	11,830	
MT VERNON ISD		8,140	1,010	11,830	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	T	3,549,220	5,154,480	SEQ: 9900030	Type: PERSONAL Owner #: 704151
FRAN CO WAT DIS	T	3,549,220	5,154,480	Legal: 42" TRANSMISSION LINE 2009	
SPECIAL BRIDGE	T	3,549,220	5,154,480	RIVERCREST ISD '24 REND AS 3.2118	
LATERAL ROAD	T	3,549,220	5,154,480		
RIVERCREST ISD	T 145D1	3,549,220	5,154,480		
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION				Category: J6	PIPELINES - PIPE SEGMENTS
				Rendered: Yes	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
FRANKLIN CO		3,269,900	405,660	4,748,820	
FRAN CO WAT DIS		3,269,900	405,660	4,748,820	
SPECIAL BRIDGE		3,269,900	405,660	4,748,820	
LATERAL ROAD		3,269,900	405,660	4,748,820	
RIVERCREST ISD		3,269,900	530,660	4,623,820	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO	11,437,060	1,543,170	16,476,720		
FRAN CO WAT DIS	11,437,060	1,543,170	16,476,720		
SPECIAL BRIDGE	11,437,060	1,543,170	16,476,720		
LATERAL ROAD	11,437,060	1,543,170	16,476,720		
SLPHR BLFF ISD	1,948,020	366,670	2,704,060		
MT VERNON ISD	6,219,140	895,840	8,898,840		
RIVERCREST ISD	3,269,900	530,660	4,623,820		